

Memorandum of Understanding BETWEEN Department of Information Technology & Communication, Government of Rajasthan AND The LNM Institute of Information Technology, Jaipur

This MoU is made at Jaipur on the ⁰³ day of *July* 2023 (hereinafter referred to as the "MoU".)

BETWEEN

<<Principal Secretary, Department of Information Technology & Communication >>, on behalf of the Department of Information Technology & Communication, Government of Rajasthan having its office at IT Building, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur, Rajasthan – 302005 (hereinafter referred to as "DoIT&C") which expression, unless repugnant to the context or meaning thereof, includes its successors and assigns, of the **First Part**

AND <<The LNM Institute of Information Technology, Jaipur>> set up in collaboration with the Government of Rajasthan having its registered office at Rupa ki Nangal, Post-Sumel, Via-Jamdoli, Jaipur, Rajasthan (India)-30203 hereinafter referred to as "LNMIIT" which expression shall, unless it is repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and assigns) of the **Second Part**.

("DoIT&C" and "LNMIIT" shall hereinafter be referred to as individually as a "Party" and collectively as "Parties").

1. PREAMBLE

WHEREAS, the Department of Information Technology & Communication ("DoIT&C"), Government of Rajasthan has been entrusted with the task of nucleating and promoting business enterprises for the benefit of society by providing facilities/resources to the entrepreneurs/entrepreneurial ventures.

WHEREAS the "DoIT&C" shall support/guide/stimulate/promote Entrepreneurial and Management Development of Startups by providing an integrated platform and by policy formulation, planning, implementation and monitoring of Startup Promotions.

WHEREAS the "LNMIIT" is an Academic institution cum Incubator promoting and nurturing Incubation and Entrepreneurship by providing support and environment for conceiving, realizing, promoting and nurturing entrepreneurship culture and development of knowledge-based entrepreneurship amongst Students, Faculty & Staff of the institution and other institutes as well as any other aspiring entrepreneurs in Rajasthan leading to successful ventures.

WHEREAS the “LNMIIT” is willing to be part of the journey to promote the Startup ecosystem in the state of Rajasthan by partnering with DoIT&C by leveraging its extensive experience and resources for the promotion of Startups.

2. RESPONSIBILITIES

Both parties hereby agree to work collaboratively on the following points for the effective and efficient engagement towards strengthening and streamlining innovation and entrepreneurship ecosystem development:

2.1. DoIT&C Responsibilities

- 2.1.1 To provide necessary support in terms of sharing information on Startups, their progress and achievements, from time to time and partner for joint programs.
- 2.1.2 To design and implement various collaborative programs with a view to create synergy by linking Incubatee’s/Startups of Academic Institutions with iStart to provide mentoring and handholding support for building strong creativity and innovation framework.
- 2.1.3 To conduct joint outreach, awareness activities and roundtable discussions in the area of common interest to encourage student innovation and student startup programs/policies across the country.
- 2.1.4 Mutually work together and co-design new programs for policy and program intervention in line with supporting innovation and entrepreneurship in Rajasthan.
- 2.1.5 To hold regular interaction/discussion meetings between both parties to keep the momentum and explore new avenues for collaboration.
- 2.1.6 To facilitate recognition of student innovations generated out of the programs run by the parties for strengthening the innovation and startup ecosystem in Rajasthan.

2.2. LNMIIT Responsibilities:

- 2.2.1. To encourage Startups of Academic Institutions and Incubatee startups working with/ in **LNMIIT** to be registered on GoR’s Startup platform **iStart** so that maximum Startups get benefitted from the startup policy of the state government of Rajasthan.
- 2.2.2. To support each other by extending respective institutional expertise in terms of technology, knowledge and management aspects towards strengthening Rajasthan’s innovation and entrepreneurship ecosystem
- 2.2.3. To provide information and assist in building a network of angel investors, VCs, etc. in the State for fueling the Rajasthan Startup ecosystem with financial strength
- 2.2.4. To encourage and promote the iStart program related to student innovation, incubation and startup in various public forums, alumni networks, and other related associations wherever possible.
- 2.2.5. To share the best practices and provide access to resources and knowledge repositories on request within the institutional capacity for the better design of new programs and policies in the area of innovation and the startup ecosystem of Rajasthan.
- 2.2.6. To provide information and assist in building a network of angel investors, VCs, etc. in the State for fueling the Rajasthan Startup ecosystem with financial strength.

3. SCOPE OF MoU

NOW THEREFORE, as duly communicated and agreed by and between the parties, the signatories agree to start cooperating to promote creative innovative entrepreneurship within the following broad areas:

3.1 Knowledge Exchange: Learning and Sharing Best practices on Innovation and Startup Ecosystem Development at Micro & Macro level would consist of the following sub-themes;

- Open Innovation and startup promotion models; state policies & programs
- Academic programs for Start-up & Innovation
- Coaching & mentoring
- Incubation & Acceleration Industry
- Investor & Venture Capital Environment
- IP regulation, tools & technology transfer practices
- Human Resource Development

3.2 Innovation & Startup Exchange: State/National level business linkages for Startups through co-incubation and short acceleration programs and Access to Innovation labs for selected startups

- Joint strategic counselling of fast-growing ventures
- Provision of access to innovation labs for proven innovations and co-incubation opportunities for Startups
- Acceleration programs

3.3 Exchange of Faculties/Mentors

- Exchange of Mentors/Faculties for training/mentorship programs (Mentors registered with iStart as well as associated with LNMIIT)

3.4 Ecosystem Development of Innovation & Startup

- Promote, Participate and Engage diversified stakeholders (including Students and Alumni)
- Organize state-level programs, business seminars, workshops, exhibitions and conferences.

3.5 Identification of Further collaboration

- Provide access and institutional linkage opportunity for incubates to interact and explore joint R&D collaboration.
- Partnership with related organizations; new collaboration opportunities
- Exploration of new models of innovation and joint piloting

Both the parties bind their respective successors and assignees to all the terms and conditions of this Contract.

4. TENURE OF MoU

This MoU is valid, subject to fulfilment of the conditions as mentioned herein for a period of thirty-six (36) months from the date of its coming into effect or any other date as may be notified by DoIT&C. However, this can be extended with a mutual written agreement by both parties. Both parties agree to bear their own expenses relating to deliverables under this agreement.

5. CONFIDENTIALITY

- 5.1 For the purposes of this Agreement, the term "Confidential Information" shall mean all non-public written, electronic, oral, visual or intangible information disclosed to LNMIIT by DoIT&C or as may be voluntarily learnt or observed by the LNMIIT or its employees or representatives. Each Party will maintain the confidentiality of any information it receives from the other Party which is marked confidential or proprietary or which would, under the circumstances, appear to a reasonable person to be confidential or proprietary.
- 5.2 It may be necessary for DoIT&C to disclose or exchange certain confidential and proprietary information with the LNMIIT. The LNMIIT undertakes on its behalf and on behalf of its employees/representatives/associates etc. involved in the LNMIIT company to maintain strict confidentiality and refrain from disclosure thereof, of all or any part of the information and data exchanged/generated from the Project/ Startup under this MoU for any purpose other than in accordance with this MoU and for the commercialization of the Project/ Startup.
- 5.3 Confidentiality does not apply to information:
- i. that is in the public domain through no fault of a Party,
 - ii. is required to be disclosed by law,
 - iii. is disclosed with the consent of the disclosing Party,
 - iv. is independently developed by the receiving Party without use of any Confidential Information of the disclosing Party or
 - v. was previously in the receiving Party's possession, as shown by its pre-existing records, without violation of any responsibility of confidentiality
- 5.4 The LNMIIT shall not use the confidential information of DoIT&C except with the prior consent of DoIT&C or where the disclosure is to employees, directors, agents, consultants or parent or subsidiary companies on a need-to-know basis for the purposes of this MoU.
- 5.5 Notwithstanding anything contained in this MoU, the LNMIIT shall adhere to the provisions of the Information Technology Act, 2000 (Act), and/or other applicable laws concerning data security, breach of privacy and confidentiality.
- 5.6 The LNMIIT agrees that the remedy at law for the breach of any provision of this Clause, if deemed inadequate, the DoIT&C shall be entitled to seek injunctive relief, in addition to any other rights or remedies which they may have against such breach.

6. FORCE MAJEURE

Neither Party shall be held responsible for non-fulfilment of their respective responsibilities under this MoU due to the exigency of one or more of the force majeure events such as but not limited to acts of god, war, flood, earthquakes, strikes not confined to the premises of the party, lockouts beyond the control of the Party claiming force majeure, epidemics, riots, civil commotions etc. provided on the occurrence and cessation of any such event the Party affected thereby shall give notice in writing to the other within thirty (30) days of such occurrence or cessation.

If the force majeure conditions continue beyond three (3) months, the Parties shall jointly decide about the future course of action.

7. TERMINATION OF ENGAGEMENT AND EXIT POLICY

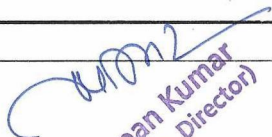
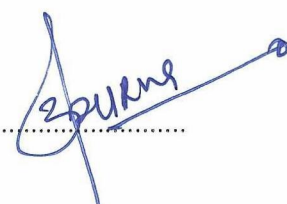

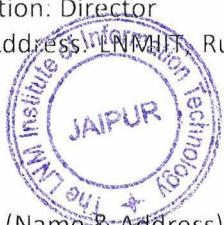
Both parties can terminate this agreement at any point by giving one (1) month advance notice in writing of their termination to the other party from the date of coming into effect of this agreement. Unless DOIT&C so decides, MoU with the LNMIIT **would** be terminated on the expiry of the defined time of Thirty-Six (36) months (or any extension granted in writing) since the Effective Date.

8. APPLICABLE LAW, JURISDICTION AND DISPUTE RESOLUTION

- 8.1 This Agreement and the rights and responsibilities of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India and shall be governed by the jurisdiction of the competent courts of Jaipur, Rajasthan.
- 8.2 The parties agree that this instrument is produced in good faith so that any dispute arising from its interpretation, implementation, or execution will be resolved through written mutual agreement between the parties.
- 8.3 However if the dispute remains unresolved through mutual agreement, then the agreement shall be governed and construed and enforced in accordance with the laws of India, and subject to the arbitration agreement contained herein, the parties agree to submit to the exclusive jurisdiction of the courts in Jaipur, Rajasthan. The arbitration proceedings shall be conducted in accordance with the Arbitration and Conciliation Act, 1996 or any amendment or re-enactment thereof and the rules made thereunder. The arbitration proceedings shall be held in Jaipur. The language of any arbitration proceedings shall be English.
- 8.4 Courts at Jaipur, Rajasthan alone shall have jurisdiction on all matters arising out of, concerning, or touching upon this Agreement.

In witness thereof the parties have caused their authorized representatives to sign this agreement on the date mentioned hereinabove.

Signed on this 03 day of July (Month) 2023

For & on behalf of the Dept. of IT&C, GoR:	For & on behalf of the LNMIIT, Jaipur
<p>Signature  Name Tapan Kumar Designation: SA (Jt. Director) Postal Address Seal</p> <p>Witness (Name & Address)</p> <p>1. <u>Print</u></p> <p>2. </p>	<p>Signature  Name: Prof. Rahul Banerjee Designation: Director Postal Address: LNMIIT, Rupa Ki Nangal, Jamdoli, Jaipur Seal </p> <p>Witness (Name & Address)</p> <p>1. C.C.: <u>Sheenu</u> Dr. Sheenu Jain Associate Professor CL - LCTBIEL LNMIIT, Jaipur</p> <p>2. C.C.: <u>Rishif</u> Dr. Nikhil Raj Assistant Professor CCL - LCTBIEL LNMIIT, Jaipur</p>