

EATCLUB BRANDS PRIVATE LIMITED

(Formerly Poncho Hospitality Private Limited)

Reg.: No. No. 171/1, Hullahali, Sakalavara Bannerghata, Bangalore- 560076
Mob.: +91 7710006271 ● Email : accounts@box8.in ● Website : www.box8.in
CIN – U55204KA2012PTC087024

Date: 30th June, 2023

Offer Letter

Dear Meet,

We are pleased to extend an offer to join Poncho Hospitality (Box8) as **Software Development Engineer I**. Your Full-Time conversion will be applicable from **July 1st 2023**.

- Please see Annexure 1 for the compensation and benefits details.
- Please see Annexure 2 for declaration.

Reporting Address - Novel MSR Building, Marathalli, Bengaluru, Karnataka 560037

The first three months will be training-cum-probation period. During this period, you would undergo intensive training covering various facets of the role, which you would be performing

You are required to indicate acceptance of this offer in Annexure 2 along with declaration by **1st July, 2023**. This offer stands withdrawn post **1st July, 2023**, in case of non-receipt of acceptance from you. You may get in touch with us over email or phone, if you need any clarification or help.

Please ensure that the letter is kept confidential and the compensation figures are not shared with anyone else within the organization.

We look forward to having you join the Eatclub family!

Yours faithfully



Payal Verma
Corporate HR

Meet

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ANNEXURE 1:

Salary Structure with Performance Bonus		
PRIVATE & CONFIDENTIAL		
COMPENSATION & BENEFITS SHEET		
Name	Meet Kumar Jain	
Grade	Corporate	
Designation	SDE-I	
Location	Bangalore	
Components	CTC	CTC
	Monthly	Annual
Basic	32,613	391,360
HRA	16,307	195,680
Transport Assistance Allowance	1,667	20,000
Medical	1,667	20,000
Telephone	2,000	24,000
Uniform Allowance	2,000	24,000
LTA	1,359	16,307
Professional Journal Reimbursement	1,000	12,000
Cab Hiring Allowance	2,000	24,000
Tour Allowance	3,000	36,000
Gadget Allowance	7,500	90,000
Driver Allowance	-	-
Food Coupons	2,000	24,000
Special Allowance	8,421	101,053
Gross Salary*	81,533	978,400
Employer Contribution to PF	1,800	21,600
Annual Performance Bonus		200,000
Cost to Company (CTC)	100,000	1,200,000
ESOPs		1,000,000
Total CTC		2,200,000
*Final Monthly In-Hand salary will be paid after making statutory deductions viz. Provident Fund, Labor Welfare Fund, Professional Tax & Income Tax as and when applicable		
Annual Performance Bonus shall be paid after completion of 12 months with the organization based on Performance		
ESOPs Component – Option to purchase shares worth of 10 lakhs (Valuation from most recent concluded funding round) with a linear vesting period of 5 years and cliff period of 2 years		

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ANNEXURE 2:

- a) I hereby represent and warrant that as of my effective start date of employment with Eatclub Brands Pvt Ltd, I will have terminated my employment with any current/previous employer and any other employment or contractor relationships
- b) I hereby confirm that I am physically, mentally and medically fit to perform the job
- c) I shall join on 1 July 2023

Signature: Meet

Name: Meet Kumar Jain

Place: Novel MSR Building, Marathalli, Bengaluru.

Date: 1 July 2023