

Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered as on this 28th day of Oct, 2015

BY AND BETWEEN

LNM Institute of Information Technology, having its registered office at Rupa ki Nangal, Post-Sumel, Via-Jamdoli, Jaipur-302031, Rajasthan, India, (hereinafter referred to as the "LNM Institute of Information Technology", which expression shall unless repugnant to the meaning or context hereof shall include its successors and permitted assigns) of **FIRST PART**

AND

COLLABERA TECHNOLOGIES PRIVATE LIMITED, a company duly incorporated and validly existing under the Companies Act, 1956 (hereinafter referred to as the "**Collabera**", which expression shall unless repugnant to the meaning or context hereof shall include its successors and permitted assigns), having its registered office at Collabera House II, 2nd Floor, Tower B, Mayfair Corporate Park, B/H DPS School, Kalali, Vadodara, Gujarat-390012 of **SECOND PART**

Both LNM Institute of Information Technology and Collabera hereinafter are jointly referred to as "**Parties**" and individually as "**Party**".

WHEREAS the Parties are desirous of exploring the possibility of establishing a business relationship wherein Collabera will be providing training to the students of LNM Institute of Information Technology which will be helpful to the students to pursue their career ahead.

To give effect to above, the Parties are desirous of entering into this MoU in accordance with the terms and conditions herein set forth, whereby they agree as follows:

Article 1: Purpose

The purpose of this MoU is to give opportunity to the students of the LNM Institute of Information Technology to enroll in the Training Program decided mutually by Collabera & LNM Institute of Information Technology which in turn will provide a



mutual opportunity to students, LNM Institute of Information Technology and Collabera to nurture students career and help them gain better employment opportunities post training.

Article 2: Scope

- a. Collabera aims at training interested students on emerging technologies with an objective to hire deserving ones.
- b. LNM Institute of Information Technology will provide platform and support Collabera to encourage their students to go for our courses on SMAC Technologies.
- c. Free "Java Course" to all IT students of the LNM Institute of Information Technology.
- d. Collabera will be providing assistance in placements for eligible candidates.
- e. Collabera shall encourage "Industrial Visit" of students upon prior appointments.
- f. Collabera will provide assistance in paid internships / live projects to students of the LNM Institute of Information Technology.
- g. Collabera can conduct Seminars and Webinars for generating awareness on emerging technologies on request from LNM Institute of Information Technology.
- h. Mutual cooperation wherein either party can use name of the other for the purpose of promoting interest under this MoU.
- i. Organization of and participation in conferences, courses, workshops, exhibitions and other joint meetings of mutual interest;
- j. Exchange of technical data and information relating to training material.
- k. Other forms of co-operation as agreed by the Parties, including meetings between the two parties on a regular basis.

Article 3: Confidentiality

Both parties herein shall hold or cause to be held, in strict confidence any and all information relating to this MoU and all related information obtained/received or created/generated/developed by either party, during the course of this MoU.



LNM Institute of Information Technology acknowledges and agrees that the Intellectual Property of Collabera in existence prior to the performance of any Services under this MoU or developed in the course of providing services under this MoU shall remain the exclusive Property of Collabera.

LNM Institute of Information Technology shall not use any Audio and video recording of Seminar/ training sessions for any purpose without Collabera Consent.

Article 4: Payment Terms

Collabera will be Charging nominal fees directly from students who will be enrolling for such courses.

Article 5: Term and Termination

This MoU will be valid from the date herein above mentioned and will remain in force until & unless terminated by either party by giving 30 days prior notice.

The termination of this MoU shall not affect the validity or duration of projects under this MoU that are initiated prior to such termination.

Article 6: Notice

Any notice or request to be given or made to the by one Party to other Party shall be in writing. Such notice or request shall be deemed to have given or made when it is delivered by hand or dispatched by mail, telex, fax or telegram to the Party to which it is required to be given or made at such designated address.

The addresses for such notice shall be as follows to the following person:

In case of LNM Institute of Information Technology

Address: Rupa ki Nangal, Post-Sumel, Via-Jamdoli, Jaipur-302031, Rajasthan,India

Facsimile:

In case of Collabera:

Kind Attn: IB Legal

Collabera House II, 2nd Floor, Tower B, Mayfair Corporate Park, BH DPS School, Kalali,



Vadodara, Gujarat-390012



Article 7: Governing Law

This MoU shall be governed and construed in accordance with the laws of India and both the parties hereto submit the exclusive jurisdiction of the courts in Vadodara.

IN WITNESS WHEREOF, the undersigned being duly authorized by the respective Party, have signed this MoU on the 28th day of Oct, 2015.

For & on behalf of LNM Institute of Information Technology	For & on behalf of Collabera Technologies Private Limited
Signature: 	Signature: 
Name:	Name: SUNNY SHAH
Title:	Title: Senior Manager Shared Services
Date: <u>Oct. 28, 2015</u>	Date:

Dr. S.S. GOKHALE
DIRECTOR
The LNM Institute of Information Technology
Jaipur

