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CELEBAL
 TECHNOLOGIES

Annexure -1
Details of Conversion

Dear Anya Jain,
 Employee ID- HRM2890

CONGRATULATIONS!

Consequent to the review of your performance, it is our pleasure to inform you that w.e.f. **1st August 2023**, your monthly compensation is being revised as below.

The other terms and conditions of your appointment remain unchanged, and the company policies are subject to change at the discretion of the Company. The revised policies for this year are updated on Zoho.

Particulars		Annual CTC	Monthly CTC
A	CASH COMPONENTS		
	Basic + DA	2,73,804	22,817
	HRA	1,09,524	9,127
	Fixed/Total Allowances	87,924	7,327
	Bonus	54,756	4,563
	Total Cash Components	5,26,008	43,834
	Less: Deductions		
	Employee's Contribution to EPF Fund	21,600	1,800
	Total Deductions	21,600	1,800
	Net Pay	5,04,408	42,034
B	NON-CASH COMPONENTS		
	Company's contribution to EPF Fund	21,600	1,800
	Health & Accidental Benefit	2,392	199
	Performance Bonus (Variable, based on target achievement, to be paid Quarterly)	50,000	4,167
	Total Non-Cash Components	73,992	6,166
	Cost to Company	6,00,000	50,000

***You are eligible for one time retention bonus of Rs. 50,000 in addition to total CTC post completion of 12 months as Full-time Employee.**

If the employee resigns within 6 months of appraisal, then the company, *inter alia*, has the right to revoke the appraisal of the employee. Please note that your compensation structure is confidential and personal to you, it must not be shared with others. We wish you great career with us.

SIGNED AND DELIVERED BY:

Ms. Ruchi Ahuja
 Date: 01-08-2023