



Date: **03-05-2023**

Dear **Ashray Mittal**,

Further to your application and the discussions you had with us, we have pleasure in offering you the position of **Software Development Engineer I** in **Tech - Engineering** team with our organisation. We believe that your knowledge, skills, and experience would be an ideal fit for our team. We hope you will enjoy your role and make a significant contribution to the overall success of Physics Wallah.

Your responsibilities, compensation, probation and other terms have been explained during the interview & agreed upon by you. Detailed written documents including all terms and conditions will be signed off on your joining. Compensation structure is attached with this letter as an Annexure.

You shall join us on **13-06-2023** at **Corporate - Noida - UP** (KLJ Noida One, First Floor, Sector 62, Noida) . This offer is valid till the date of joining. In the event that you fail to join on the date of joining and submit below requested documents before the date of joining, this offer will stand withdrawn.

This offer is based upon the information provided by you in your application and during the interview you had with us.

This offer and subsequent association with us may be subjected to successful background information verification. If, at any time in future, it is found that any information provided by you to us is incorrect or any relevant information that may have an adverse effect on your eligibility to be associated with our Organisation is withheld, this offer and subsequent association is liable to be terminated forthwith, without any prior notice.

Company assets can only be allocated to you according to the PW's Asset policy.

To complete the joining formalities, you are requested to provide the copies of the following documents:

Identity Proof - Pan Card and Aadhar Card (front and back).

Address Proof - Electricity Bill/ Rented Agreement Copy/ Driving Licence/ Passport.

Educational Testimonial - Mark sheet of SSC, HSC, Graduation, Post-Graduation and Technical / Professional Certificates.

Bank Details – Cheque Copy/ Bank Statement or Passbook (Your name, Account number and IFSC Code should be available on the given proof)

Please note - If you fail to upload all the requested documents before your offered DOJ/ onboarding formalities, your date of joining will be extended till the required documents are uploaded. The date on which you complete your documentation process, you will be updated with the new joining date via email communication.

Please digitally sign this offer in token of your acceptance. It will be a pleasure to have you in the team and we look forward to your joining us.

for **PhysicsWallah Pvt. Ltd.**

Satish Khengre

Head HR

**Annexure 1**
Ashray Mittal**Date: 03-05-2023**

SALARY COMPUTATION		
Components	Per Annum	Per Month
Basic	191360	15947
HRA	95680	7973
LTA	31893	2658
Special Allowance	159467	13289
Provident Fund	21600	1800
Total Fixed Pay	500000	41667
Fixed Gross	478400	39867
Monthly Payout		
Gross Salary		39867
Less Employee PF Contribution		1800
Total Deduction		1800
Net In Hand Salary		38067
Variable	150000	
Total CTC	650000	54167

Total Annual CTC in Words: **Six Lakh Fifty Thousand Rupees****General Terms and Conditions**

- Income Tax deduction is applicable as per prevailing tax laws.
- Benefit of the Medclaim Policy for self and 3 dependants will be provided after 30 days from the date of joining and Benefit of Gratuity is applicable as per Gratuity Act.
- Salary revision only happens in the annual increment cycle strictly. We do not commit salary revisions verbally and by accepting this offer you confirm your understanding around this point. (Salary revisions are performance based as per company policy but cannot be claimed as a matter of right.)
- The Company may transfer your services to any department / site / location in any part of India as per PW relocation policy. On transfer, your salary structure may differ as per policy and all other terms and conditions will remain the same.

for **PhysicsWallah Pvt. Ltd.**
Satish Khengre
Head HR