

Morgan Stanley

PRIVATE AND CONFIDENTIAL

October 25, 2022

Dakshita Poddar
The Laxmi Niwas Mittal Institute of Information Technology (LNMIIT)

Dear Dakshita,

We are pleased to extend to you a formal offer to join Morgan Stanley Advantage Services Private Limited as a 2023 Intern in our Technology Division in Mumbai /Bengaluru. We enjoyed meeting you and are excited about the prospect of working with you.

You will begin working on January 23, 2023 or such other date as may be agreed in writing by the Firm and are expected to remain for 6 months (subject to early termination, as set out below). You will receive a monthly stipend of INR 87,000 payable at the end of each month (less applicable tax and withholdings) and prorated for the duration of your participation in the intern programme.

The Firm will cover you for Economy Class Domestic air travel to Mumbai /Bengaluru at the beginning of the program and for your return trip upon completion of the program. The firm will also arrange temporary accommodation for you for a maximum of 15 days, upon your arrival in Mumbai /Bengaluru. Please contact your Business Unit Administrator at msas-tech-admins@morganstanley.com to arrange the booking

You are not expected to be at work on any Mumbai/Bengaluru public holiday observed by the Firm and your division and which falls during the period of your internship. In addition, you will be eligible for 2 days of paid vacation days for every month during your internship duration; earned at every month end.

Please note that as a condition of your participation in the Internship program you will be bound by the Morgan Stanley Code of Conduct and other relevant policies as may be issued, updated, varied and supplemented by the Firm. This offer is contingent upon you signing the Code of Conduct on the commencement of your employment. Any violation of the Code of Conduct or related policies and procedures may subject you to disciplinary action.

In accordance with Morgan Stanley's Code of Conduct, you acknowledge that in the course of the program and following its termination, you are not permitted to make any unauthorized use of documents or other information, which are confidential or proprietary information of another individual or company. Likewise, you may not bring onto Morgan Stanley premises any confidential documents relating to any prior employers' business.

Your acceptance of this position implies a commitment on your part to stay with Morgan Stanley for a 6 month period. However, while an Intern will normally complete this program, please remember that this is not a guaranteed term of employment and either you or the Firm may terminate this relationship at any time

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for any reason. The notice period for termination of service is 7 days during the first three months of employment and 14 days thereafter. The Firm reserves the right to provide payment of base salary in lieu of notice. Your employment with the Firm may be terminated without notice or payment in lieu of notice for gross misconduct (including fraud or dishonesty).

Your employment is conditional upon a number of additional steps in the employment process including, but not limited to, your satisfactory completion of a background check and the procurement of any necessary licenses or permits (including a visa, if required) required for your employment. The Firm reserves the right to adjust your proposed starting date based on the completion of these steps.

- To facilitate the pre-employment screening process, you are required to complete the relevant background check profile forms and submit personal credentials to the Firm's Corporate Security team. You will receive the relevant forms and instructions on this process via email closer to your date of joining. The Firm reserves the right to delay your start date in the event your background check is not timely completed.
- You are also required to show proof of citizenship and/or the appropriate right to work documentation on or before your first day of work. If you require a visa/work permit and do not currently have one, you will not be permitted to commence work. Please contact Human Resources to arrange for your visa/work permit.

This offer is governed by the laws of India and is contingent upon a number of additional steps in the employment process including, but not limited to, your satisfactory completion of a background check and the procurement of any necessary licences or permits (including a visa, if required) required for your employment. The Firm reserves the right to adjust your proposed starting date based on the completion of these steps.

If you commence employment with the Firm prior to your satisfactory completion of the pre-employment screening process, your continued employment will remain conditional on the satisfactory completion of that process.

This offer, as to its subject matter, contains a complete statement of all agreements between you and the Firm, constitutes the entire understanding between you and the Firm and supersedes all prior or contemporaneous verbal or written agreements, understandings or communications (including, without limitation, any term sheet or other summary writing relating to your employment). You acknowledge that you have not relied on any assurance or representation not expressly stated in this offer letter. If there is any conflict between (1) the benefit information included in this letter or any verbal representation and (2) the plan documents or insurance contracts, the plan documents or insurance contracts control. The Firm reserves the right to review, modify or amend your terms and conditions of employment from time to time as circumstances may require. It is possible that the arrangements for the program may be impacted by the global pandemic and any restrictions on travel and workplace restrictions which may be in place at the time of your internship. We will let you know closer to the program commencement date if any changes are required.

Your participation in the intern programme is governed by the laws of India and you and the firm submit to the exclusive jurisdiction of its courts.

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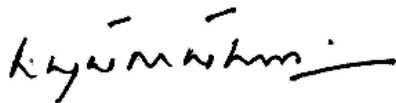
We know you will find the business to be both challenging and exciting and look forward to seeing you. If you have any questions regarding our offer or the Firm more generally, please feel free to contact Madhura Girkar at 022 6641-1521.

We ask that you confirm your acceptance by clicking on the relevant button within the Firm's online Application Center and entering your name as an e-signature. We recommend you save a copy of this offer letter for your records.

In the event that we do not receive your acceptance by November 01, 2022 we will assume that you have declined the position. Accordingly, on that date this offer will lapse and will no longer be capable of acceptance by you.

Sincerely,

For Morgan Stanley Advantage Services Pvt. Ltd.

A handwritten signature in black ink, appearing to read 'Rajat Mathur', with a horizontal line extending to the right.

Rajat Mathur
Authorized Signatory